



# 2021 Annual Report

## A new normal



*“Despite the critical role that rural communities play in global food production, more than 80 percent of the world’s extreme poverty remains concentrated in these areas. Hunger is increasing and we urgently need systemic changes at the scale of the challenges we face. EARTH is committed to food security, nature-positive agricultural practices, and new opportunities that increase prosperity around the world.”*

**Arturo Condo**  
President, EARTH University

## EARTH in Numbers



**109**

leaders of change graduated



**411**

students from 38 countries (student body)



**79%**

of students from Latin America & the Caribbean, 20% from Africa & 1% Other



**2,656**

alumni from 52 countries



**40**

faculty members from 16 countries



**90%**

of our students receive financial support



# 2021 Financial Summary Year-Ended December 31st

## EARTH University

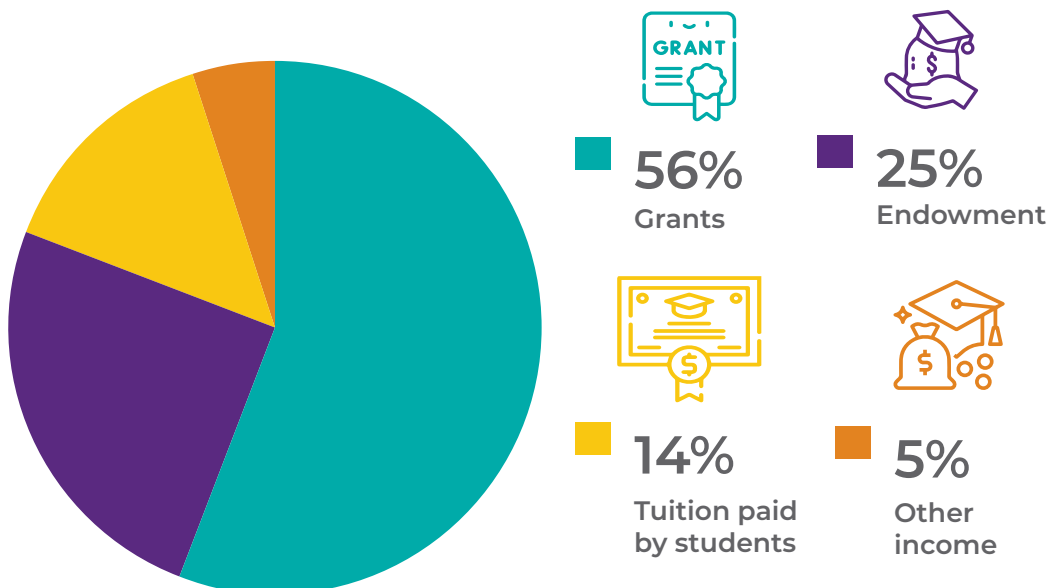
### EXPENSES

Salaries and benefits for personnel	\$12,492,503
Operating expenses	\$6,908,281
Equipment	\$513,809
Contingencies	\$34,155
<b>Total</b>	<b>\$19,948,749</b>

### SOURCES OF REVENUE

Grants	\$11,142,627
Tuition paid by students	\$2,832,710
Other income (commercial activities and other)	\$905,435
Endowment	\$5,067,976
<b>Total</b>	<b>\$19,948,749</b>

### How our Budget is Funded



# EARTH University Foundation

From its headquarters in Atlanta, Georgia, the EARTH University Foundation – a registered 501(c)(3) public charity – provides vital funding for EARTH’s educational mission, programs, and projects thanks to generous gifts from a global community of supporters.

## Statement of Financial Position

### ASSETS

Cash and cash equivalents	\$3,801,826
Pledge receivables, net	\$3,303,463
Endowment and other investments	\$82,342,633
Other assets	\$669,747
<b>Total assets</b>	<b>\$90,117,669</b>

### LIABILITIES AND NET ASSETS

Liabilities	\$317,547
Net assets	\$89,800,122
<b>Total liabilities and Net assets</b>	<b>\$90,117,669</b>

## Statement of Functional Expenses

### EXPENSES

	Programs	Fundraising	Administrative	Total expenses
Scholarships	\$4,914,472	\$0	\$0	<b>\$4,914,472</b>
Project and program expenses	\$1,984,339	\$0	\$0	<b>\$1,984,339</b>
Foundation operations	\$269,614	\$660,193	\$440,800	<b>\$1,370,607</b>
<b>Total Expenses</b>	<b>\$7,168,425</b>	<b>\$660,193</b>	<b>\$440,800</b>	<b>\$8,269,418</b>

# Our Donors

We recognize and appreciate the generous support of the following donors whose gifts were received in 2021, with special thanks to those whose lifetime giving exceeds US\$1 million. These individuals, businesses, foundations, governments, and international organizations make our mission possible.

## Lifetime Gifts Over \$1 Million

Anonymous (2)  
 A.G. Leventis Foundation  
 Agencia Sueca de Cooperación Internacional  
 Banco BAC San José S.A.  
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 Ministerio de Economía y Finanzas de Panamá  
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 Norad - Norwegian Agency for Development Cooperation  
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 Onward & Upward Initiative: A Charitable Trust  
 Open Society Foundations  
 SENESCYT  
 † Denny and Tim Solso  
 Standard Fruit Company  
 U.S. Agency for International Development, American Schools and Hospitals Abroad (USAID/ASHA)  
 U.S. Department of Energy  
 W. K. Kellogg Foundation  
 The Wege Foundation  
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## \$5,000,000 - \$9,999,999

Mastercard Foundation

## \$1,000,000-\$4,999,999

Anonymous (1)

## \$250,000 - \$999,999

AHB Foundation  
 Jessie Harris and Woody Cunningham  
 U.S. Small Business Administration  
 U.S. Agency for International Development, American Schools and Hospitals Abroad (USAID/ASHA)

## \$100,000 - \$249,999

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 Adrienne Meisel and Rand Sparling  
 Moore Family Foundation  
 Katherine John Murphy Foundation  
 Lilla and Chris Ohrstrom

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 Banco de Desarrollo Rural S.A.  
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 Jean Blackwell and Kimberly Williams  
 The Butler Foundation  
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 JSA Sustainable Wealth Management  
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 Dream Volunteers  
 Janet Eastridge  
 🇸🇪 Fundación Enlasa  
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 Fundación Riojas Aguirre  
 Elma Goduto and Tim Conlon  
 Ministerio de Educación Superior, Ciencia y Tecnología - RD  
 Programa Presidencial de Becas Honduras 20/20  
 The Trio Foundation of St. Louis  
 Edna Wardlaw Charitable Trust

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 🇸🇪 Fondo Pánfilo Tabora / Rambután de Colombia  
 Pam and Rick Foster  
 Garnier BBDO  
 🇸🇪 Juan Giraldo Restrepo  
 Alexa Glo Belli  
 Gina and Rich Kelley  
 W. K. Kellogg Foundation  
 The Olojede Family  
 Patricia Pérez Siemon and Ramón González  
 Pontes de Arrpal, S.A.  
 Larsen Fund / Susan Ritz  
 Faith Vruggink and Víctor Sánchez

## \$1,000 - \$2,499

🇸🇪 Allan Acosta Castro  
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 Kathy and G. Niles Bolton  
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 Meridith Rentz and Dean Baker  
 Jeanine and Guy Saperstein  
 Kay Betts and John Sibley  
 Judy and Rick Smith  
 Theresa Fulton and Steven Tanksley  
 🇸🇪 Toribio Services SRL  
 Amy and Andrew Vaughn  
 Margaret and Terry Wittenberg  
 Randi S. N. Yoder and Michael J. Henley

🇸🇪 Alumni Directed Gifts  
 † Deceased



*"Shortly before the COVID-19 pandemic hit the US, we were fortunate to arrange a trip to Costa Rica and to visit the campus of EARTH University. While there we were able to have lunches with students, meet with faculty, visit ongoing projects and attend a graduation ceremony. We were greatly impressed with the enthusiasm and commitment of the students and the academic program they were completing. We left feeling that the University and these students can and will make changes leading to a better world. We want to encourage and support that effort."*

Jessie Harris and Woody Cunningham established a new scholarship endowment for EARTH in 2021.



# Our Internship Hosts

We thank the following corporations and institutions around the world who hosted our third-year and fourth-year students as interns in 2021. The Internship Program helps our students build critical leadership skills and networks while deepening their knowledge and giving them the opportunity to apply the skills developed at EARTH in a professional setting.

12Tree Finance  
12Tree Finance Panamá  
Adama Crop Solutions  
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Agrícola El Cántaro S.A.  
Agrícola Gros de Costa Rica S.A.  
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Agrodata  
Agroindustrial Piñas del Bosque S.A.  
Agroindustrias Successo S.A.  
Agronpaxi CIA. LTDA.  
Agropecuaria Popoyán S.A. (La Carreta)  
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Alfagro S.A.  
ALIA2 S.A.  
Concentrados de El General S.A.  
Asociación de Apicultores de San Pedro de Vilcambamba  
Asociación de Cacaocultores Juan Cruz de Guaranal  
Auburn University  
Auto Mercado CR Heredia / Los Santos  
Auto Mercado  
AVSF (Agronomes et Vétérinaires sans Frontières)  
Baak Pluimvee B.V  
Belize Agricultural Health Authority  
Banexcel S.A.  
BioRomeo  
B&C Exportadores Del Valle De Ujarrás S.A.  
CACEP Chocolates  
Cafecol (Centro Agroecológico del Café)  
Camfed Malawi  
Centro de Agricultura de Precisión (CAP). EARTH  
GENIBIOT (Centro Nacional de Innovaciones Biotecnológicas)  
CERCOL S.A.  
Cesar's Bananas  
Chocolate del Caribe S.A.  
CIGAC (Centro Internacional Genético Agricenter)  
CISERP (Centro de Investigación y Servicios Profesionales)  
Citrofrut Juice Company  
CLUSA de El Salvador  
CODECE  
Colorado State University  
Comisión Nacional de Áreas Naturales Protegidas (CONANP)  
Consejo Nacional de Producción de Costa Rica (CNP)  
Cooperativa de Agroecoturismo y Servicios Múltiples de Cartagena, La Rita de Pococí, RL (COOPECUNACR)  
Cooperativa de Productores de Leche Dos Pinos R.L  
Cooperativa de Usuários do Freixo do Meio  
Corporación Bananera Nacional (Corbana)  
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EARTH Futures Guatemala  
Eco Finca Luna del Puente  
ECO PACIFIC  
Empresa La Unión  
Escuela Agrícola Panamericana, Zamorano  
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Fazenda Colorado  
Fertilizer Seed Grain Ltd  
Fincas Familia Rogers S.A.  
Finca La Hilda  
Finca Santa Elena  
Finca Tierra de Sueños  
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GAOS  
Gosa Banana  
Grande Palma  
Green Gold Social Enterprise Ltd  
Greenhouse Ventures Limited Ltd  
Grupo Grand María  
Hacienda don Manuel  
Hacienda Ganadera Betania y La Nena  
Hacienda Quintana  
Hacienda San José (Vichada)  
Hacienda Victoria  
Harmony Organic Farm  
Helechos Ticos  
Hetgeertje  
HFT Seedservices S.A.  
Instituto Tecnológico de Costa Rica, Centro de Investigaciones Biotecnológicas  
ITSH (Instituto Tecnológico Superior de Hopedchén)  
Instituto de Hortofruticultura Subtropical y Mediterránea "La Mayora"  
Ka Kuxtal Much Meyaj AC  
La Liga Agrícola Industrial de la Caña de Azúcar (LAICA)  
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Linda Vista S.A.  
Lodder V.O.F  
Louisiana State University  
Lukmar S.A.  
Martinetti Cocoa

McCain Foods  
McGill University  
Mercados Nacionales de la Cadena de Frío SA  
Ministère de l'Agriculture, des Ressources Naturelles et du Développement Rural Haïti  
Ministry of Agriculture Nevis Island Administration  
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SMAP  
Sociedad Agrícola e Industrial San Carlos  
South Jungle Spirit SRL  
Standard Fruit Company de Costa Rica S.A.  
Starthub Africa  
Stellenbosch University  
Wematrans BV  
TicoFrut Agrícola S.A.  
Tierra de Sueños  
Two Roots Farm  
Universidade Estadual do Maranhão (UEMA)  
University of Florida  
University of Georgia  
University of Nebraska - Lincoln  
Unión de Organizaciones Campesinas Cacaoteras (UNOCACE)  
V8 Ranch  
ZambeeF Products PLC  
Zara División Agrícola S.A.





## Zakeyu Tawonga (‘21, Malawi)

Tawonga returned home to work as an intern at CAMFED, an organization that seeks to eradicate poverty in Africa through the education and empowerment of women and girls. Thanks to the organization’s support in her youth, she was able to finish high school and, later, study at EARTH.

*“During my internship, I worked on creating an agriculture manual for Malawian girls. The manual describes how to develop an agricultural business, how to adapt to climate change, and how to responsibly manage resources. I was also in charge of working with women with small gardens, to analyze and improve their processes. Meanwhile, as part of CAMFED, I held sessions with students to talk about my experience, how I managed to get to the University and travel to other countries to train professionally. The students’ reactions were very effusive when I told them: ‘I’m Tawonga and, to arrive at my University, I have to take three plane rides.’ That inspires them.”*







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**Mark Brouse**

Chair, EARTH University Foundation Board of Trustees & member of the EARTH University Board of Directors

*“My primary interest in retirement has been supporting entrepreneurs, people with impact. When I learned about EARTH and the educational model, I saw it as an opportunity to support young people that had strong entrepreneurial instincts. When you combine that with the geographic diversity of the students, there is the ability to have a far-reaching impact. EARTH develops leaders that have a very real impact in their home communities. Supporting EARTH is the most important and rewarding thing that I do.”*





**Thank you for believing in EARTH's mission!**



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